

BOARD OF EXAMINERS, ODISHA

FIRST HALF YEARLY DEPARTMENTAL EXAMINATION OF OFFICERS, 2022

ACCOUNTS PAPER-II (WITH BOOKS) [FOR OFFICERS OF ODISHA FINANCE SERVICE]

TIME----3 HOURS

FULL MARKS—150

PASS MARKS---90

**(Answer all questions quoting relevant Acts/Rules)
(Each Question carries 15 Marks)**

- 1) Is refund treated as expenditure under the OGFR ?
- 2) What are the varieties of Travelling allowances ?
- 3) What is leave salary ?
- 4) What is permanent post ?
- 5) When the travelling allowance bills can be presented for payment ?
- 6) For which purpose is O.C.S (pension) Form 27 used ?
- 7) What is subscribers account ?
- 8) What is stagnation increment ?
- 9) Define Book Value.

10) Calculate the Income Tax during the Financial Year 2020-2021 by the assessee with the following information of income & deductions.

- a)** Salary for the year –Rs.16,15,750/-
- b)** Income from other sources-Rs.25,000/-
- c)** Contribution from GPF-Rs.3,00,000/-
- d)** Interest paid on Housing Loan-Rs.2,25,000/-
- e)** Health Insurance Premium-Rs.16,000/-
- f)** Tuition fees paid for children-Rs.35,000/-
- g)** Professional Tax paid-Rs.2,500/-
